

AAll Reno-Sparks Investor Education Group Meeting

Date and Time: Thursday, June 5, 2014, 7 to 9 p.m.

Presentation Title and Synopsis:

Building an Investment Portfolio, Part 2

Last month, in Part 1 of this topic, we looked at the basic steps of specifying the purpose of your portfolio and collecting the resources to fulfill that purpose. We emphasized making a written plan of action. Our study of the concept of correlation brought us to identify asset classes. Then we saw that using UNcorrelated asset classes gave us the benefit of diversification... our most powerful safety tool.

In this month's session, we will look at the mechanics of assembling a group of asset classes into a portfolio. How many classes should we use? What are sensible ways to fill each asset class with securities?

We'll introduce a "market neutral" concept that can help us determine what portion of our money might be invested in each asset class. Of course, there can be different asset allocations for people who are younger or older. Asset class allocation may also be tailored for people who want more stability in their portfolio as well as those who seek aggressive advantage.

Finally we will examine the maintenance needs of a portfolio. How often should we "change the oil" so to speak? Conventional wisdom on portfolio rebalancing is being challenged today. The idea of adjusting asset balance "every 12 months or \$12,000" may no longer be best.

If you are an avid do-it-yourself investor, you'll like the tips and insights this meeting will present.

Location: ArrowCreek Residents Center, 2900 Arrowcreek Pkwy, Reno 89511.

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAll meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right (downhill) into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the Center building. [NOTE: If you arrive at the Arrowcreek Country Club by mistake, just go directly back across Arrowcreek Parkway to the Residents Center.]

Speaker / Discussion Leader: Alan J. Liebman

Alan Liebman has been helping investors for three decades. He earned a bachelor's degree from Columbia University in physics and a doctorate from Yale in applied physics. Liebman worked in corporate R&D at Xerox Corporation and AT&T for 15 years.

In 1984, Liebman founded American Superior Company in suburban Chicago, a fee-only investment advisory firm. During 30 years of practice, Alan has published a stock market advisory letter, managed stock and bond assets of \$60 million, led monthly meetings of AAll-Chicago groups, served as Vice President of the AAll-Chicago Board, and lectured across the country on investment topics.

In 2011, Liebman moved American Superior Company to Reno, Nevada where he continues to serve high-net-worth clients in six states and to help all investors make more informed choices.

Cost: Free

RSVP: To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. Please e-mail your name to RenoAAll@AmericanSuperior.ORG by midnight, Wednesday, June 4th.

NEXT Meeting Date: Thursday, July 10, 2014

Arrowcreek Residents Center